STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY
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Dave Heineman
Governor

NEWS RELEASE
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State Accountancy Board Suspends Omaha, Nebraska CPA

The Nebraska State Board of Public Accountancy at their September 18, 2009 meeting approved a Decision and Order concerning ***Mr. Michael E. Wilcox, Omaha, Nebraska***. The Order indicates Mr. Wilcox's Board issued Certificate and current Active Permit to Practice as a Certified Public Accountant (CPA) is suspended for two years and he is placed on probation for five years. The Order also indicates Mr. Wilcox shall pay a civil penalty of $7,500 and he must comply with all continuing education requirements and other Board requirements before his CPA credentials will be returned after the two year suspension.

Mr. Wilcox appeared before the Board at their July 15, 2009 meeting after receiving notice he was in alleged violation of the Nebraska Public Accountancy Act and NAC/Title 288 Board regulations. Although other alleged violations were dismissed by the Board, the Board found the charge of "Acts Discreditable" was violated as set forth in the Board's Findings of Fact and Conclusions of Law.

The matter arose out of a dispute between Mr. Wilcox and a former client who invested in an enterprise in which Mr. Wilcox and an interest. Mr. Wilcox has 30 days to appeal the Board's decision.

In another Order issued by the Board at the meeting, ***Mr. Robert Wiggins, Lincoln, Nebraska,*** had his Board issued Certificate returned to good standing. Mr. Wiggin's credentials were revoked in 1993 for failing to remain registered with the Board while holding out as a CPA after a Board investigation into the matter. Mr. Wiggins appeared before the Board and apologized for his previous actions and asked that his credentials be returned. He must meet further Board requirements before an Active Permit to Practice is issued.

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The Nebraska State Board of Public Accountancy administers public accountancy law in Nebraska. Six of the eight Board Members are certified public accountants with active permits to practice and two are members of the public. Information about licensed CPA's can be obtained by calling the Board office at (402) 471-3595.

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Douglas Skiles, CPA	Michael Wassinger, CPA	Anne Fuhrman, CPA	Richard Zacharia, CPA	Jim Titus	Thomas Obrist, CPA	Kate King Wu, CPA	James Rieker
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