

STATE OF NEBRASKA

BOARD OF PUBLIC ACCOUNTANCY

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Pete Ricketts
Governor

NEWS RELEASE

For Immediate Release

CONTACT: Dan Sweetwood (402) 471-3595

BOARD SANCTIONS CERTIFIED PUBLIC ACCOUNTANT

Lincoln, Nebraska, May 25, 2016– The Nebraska State Board of Public Accountancy at their Board Meeting on May 13, 2016 issued a Decision and Order after a public hearing concerning an Omaha, Nebraska certified public accountant (CPA), who was the subject of a Public Accounting Oversight Board (PCAOB) Order under PCAOB Release No. 105-2015-016 dated July 9, 2015.

In the matter of **Bret M. Sewell, CPA** the Board ordered Mr. Sewell be censured and reprimanded, assessed a civil penalty of \$1000, and required to complete an additional 4 hours of coursework in ethics.

Within the Board’s Findings of Fact and Conclusions of Law it was determined Mr. Sewell actions before the PCAOB are binding and subjected himself to disciplinary action by the Board. The Board found Mr. Sewell in violation of Board regulations under NAC Title 288 Chapter 5.002 (Independence); Chapter 5.004.02 (Auditing Standards) and Chapter 5.007.01 (Acts Discreditable).

The Nebraska State Board of Public Accountancy administers public accountancy law in Nebraska. Six of the eight Board Members are certified public accountants with active permits to practice and two are members of the public. Information about licensed CPA’s can be obtained by calling the Board office at (402) 471-3595.

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BOARD SANCTIONS CERTIFIED PUBLIC ACCOUNTANT FIRM

Lincoln, Nebraska, May 25, 2016– The Nebraska State Board of Public Accountancy at their Board Meeting on May 13, 2016 issued a Decision and Order after a public hearing concerning an Omaha, Nebraska certified public accountant (CPA) firm, who was the subject of a Public Accounting Oversight Board (PCAOB) Order under PCAOB Release No. 105-2015-015 dated July 9, 2015.

In the matter of *Goracke & Associates, P.C.* the Board ordered the firm be censured and reprimanded, assessed a civil penalty of \$2000, and the shareholders of the firm required to complete an additional 4 hours of coursework in ethics.

Within the Board’s Findings of Fact and Conclusions of Law it was determined Goracke & Associates, P.C. actions before the PCAOB are binding and subjected the firm to disciplinary action by the Board. The Board found the firm in violation of Board regulations under NAC Title 288 Chapter 5.002 (Independence); Chapter 5.004.02 (Auditing Standards) and Chapter 5.007.01 (Acts Discreditable).

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