

# STATE OF NEBRASKA

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## BOARD OF PUBLIC ACCOUNTANCY

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**Mike Johanns**  
Governor

## NEWS RELEASE

For Immediate Release

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### **STATE BOARD REVOKES CERTIFICATE'S OF LICENSED CPA'S**

**Lincoln, NE, November 7, 2003.** The Nebraska Board of Public Accountancy issued Orders recently against Norfolk, NE CPA Rodney G. Zwygart and Nebraska City, NE CPA Kenneth J. Reese.

Rodney G. Zwygart's Order revokes his CPA Certificate (#1670) and his permit to practice public accountancy (#10797). The disciplinary action came after a formal hearing was held on July 16<sup>th</sup>, 2003 before the Board. Zwygart was also assessed the costs of the formal hearing. The Board found Zwygart in violation of Section 1-137(2) which provides for discipline for dishonesty, fraud or gross negligence in the practice of public accountancy. He was also found in violation of the Board's Rules & Regulations.

The Order also directs Zwygart to return his certificate and permit to practice to the Board within 10 days. The Order was signed November 6<sup>th</sup>, 2003.

Mr. Zwygart has thirty days from the date of the order to appeal the Board's Decision.

Kenneth J. Reese's Order revokes his CPA Certificate (#1708) and his permit to practice public accountancy (#7926). Reese entered into a Consent Agreement with the Board and surrendered his Certificate and permit to practice public accountancy to the Board. The Board ordered Reese's certificate and permit to practice public accountancy revoked in the Consent Order issued by the Board on November 6<sup>th</sup>, 2003.

Reese has returned his Certificate and permit to practice public accountancy to the Board.

In 2001, Reese entered into a Litigation Monitoring Consent Order as litigation was pending against him in Otoe County, NE. That litigation was recently settled and in lieu of further action by the Board, Reese chose to enter into a Consent Agreement with the Board.

Persons wishing more information on this or other disciplinary action regarding Certified Public Accountants should contact the Executive Director of the Board of Public Accountancy at (402) 471-3595 or 1-800-564-6111